Ardstone Residential Partners Fund ICAV Riverside One, Sir John Rogersons Quay, Dublin 2, D02X576

17th June 2018

Re: Planning Application : Site at Capdoo, Clane, Co. Kildare

To whom it may concern,

We hereby grant consent to Ardstone Homes to make an application for planning permission to An Bord Pleanala on behalf of Ardstone Residential Partners Fund ICAV (the "Fund") for a residential development at the above referenced site, of which the Fund is registered as legal owner.

Ardstone Homes Ltd, with its address at 48 Fitzwilliam Square, Dublin 2, acts as investment advisor to the Fund.

I trust that the above is in order but please contact Jessica Crowley on 01-6141402 in the first instance should you require any additional information.

Yours sincerely,

Ciaran Burns

Director